FLORIDA PSC / DOCKET 20260064-EI

How much collateral would Duke hold?

Two approaches to security for a large-load customer

DUKE ENERGY FLORIDA PROPOSAL

At least 10%

of the termination fee when it exceeds $100 million. Otherwise, the percentage varies with fee size and creditworthiness.

PSC STAFF RECOMMENDATION

24 months

of minimum bills, using the customer's planned peak demand after ramp-up.

The formulas use different bases. Actual dollar amounts depend on the contract.

Source: Florida PSC staff memorandum, Oct. 22, 2026, §13.04.